

Elite Semiconductor Microelectronics Technology Inc.

Operating Updates

2023/04/12

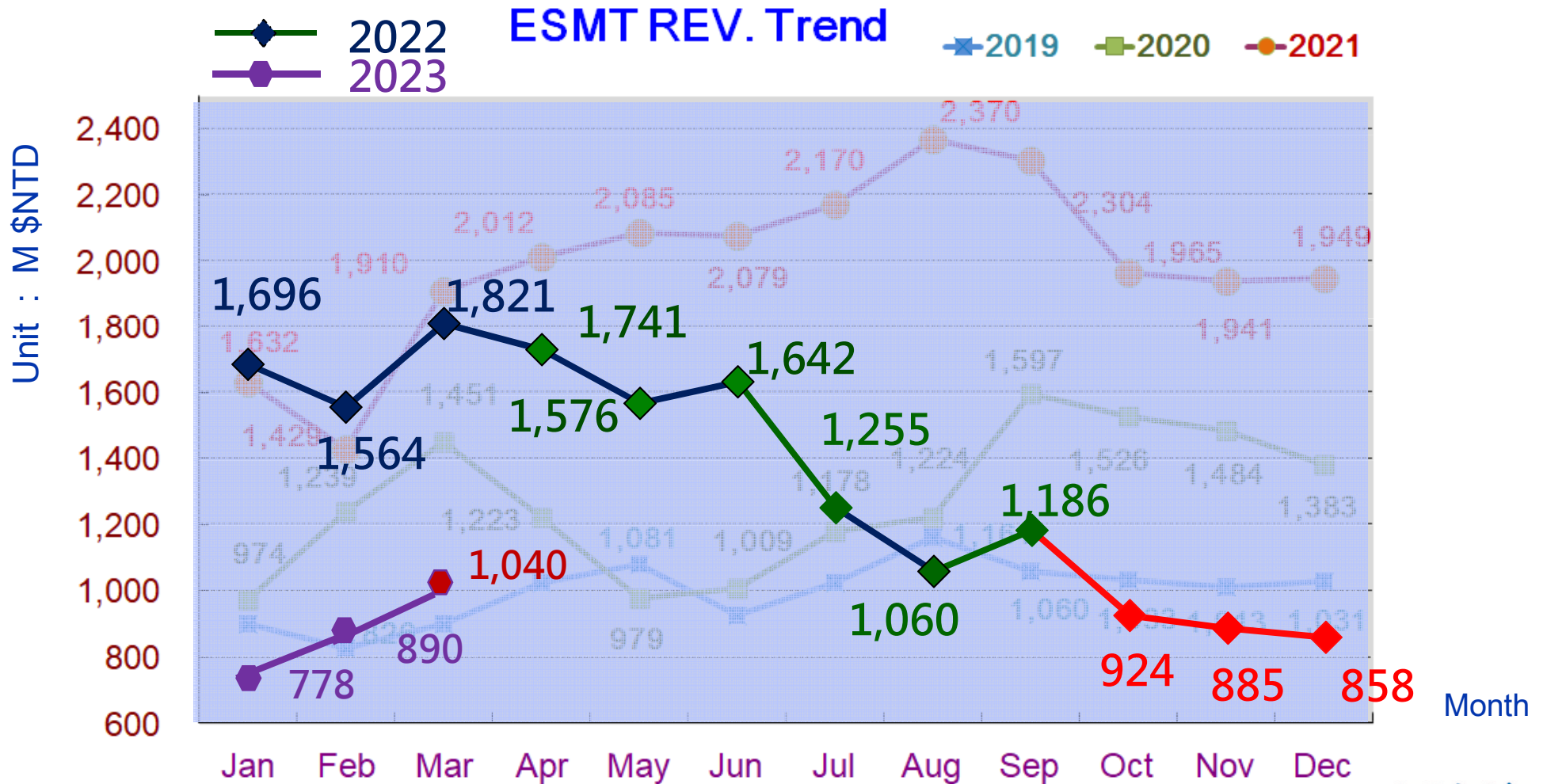
ESMT 晶豪科技

Company Profile

- Established in Jun, 1998
- Public Listed in TWSE : March 2002
- Merger: Advanic (2005/12), EON (2016/06)
- Location : Hsinchu Science Park, Taiwan
- Major Products :
 - Memory IC (DRAM/Flash/MCP/eMCP/eMMC)
 - Analog/Mixed Mode IC (Audio/Power/Motor Driver/Sensor)
 - Wireless Solution for IoT
- IC Design/Development, Manufacturing, Sales and related service

Consolidated Revenue

2021 \$23,844 M
 2022 \$16,208 M (32.03%↓)



Operating Updates

Consolidated Income Statement 2022

2023Q1 Net Sales:
2,717,377

Unit : K \$NTD

Item	Q1	Q2	Q3	Q4	Q1~Q4
Net Sales	5,081,257	4,959,233	3,500,631	2,666,777	16,207,898
Gross Margin(%)	32.35%	30.36%	12.36%	(22.63%)	18.38%
Operation Income	860,277	721,239	(33,636)	(755,170)	792,710
Rate(%)	16.93%	14.54%	(0.96%)	(28.32%)	4.89%
Income before tax	1,148,245	1,129,337	176,131	(1,148,497)	1,305,216
Rate(%)	22.60%	22.77%	5.03%	(43.07%)	8.05%
Income after tax	956,751	940,862	145,573	(939,471)	1,103,715
EPS	3.41	3.35	0.30	(3.35)	3.71

ESMT 晶豪科技

Operating Updates

Consolidated Income Statement

Unit K \$NTD

Item	2022Q4	2022Q3	QoQ	2021Q4	YoY
Net Sales	2,666,777	3,500,631	(23.82%)	5,855,040	(54.45%)
Gross Margin(%)	(22.63%)	12.36%		38.92%	
Operation Income	(755,170)	(33,636)	(2,145.12%)	1,458,223	(151.79%)
Rate(%)	(28.32%)	(0.96%)		24.90%	
Income before tax	(1,148,497)	176,131	(752.07%)	1,479,239	(177.64%)
Rate(%)	(43.07%)	5.03%		25.26%	
Income after tax	(939,471)	145,573	(745.36%)	1,146,950	(181.91%)
EPS	(3.35)	0.30		4.04	

Operating Updates

Consolidated Balance Sheet 2022Q4

Unit : K \$NTD

Assets	2022/12/31	2021/12/31
Cash and cash equivalents	\$4,764,681	\$9,790,722
Accounts receivable, net	962,383	1,989,419
Inventories	8,369,225	5,375,685
Total current assets	<u>15,052,131</u>	<u>17,811,977</u>
Total non-current assets	<u>4,673,598</u>	<u>2,425,402</u>
Total assets	<u><u>19,725,729</u></u>	<u><u>20,237,379</u></u>

Operating Updates

Consolidated Balance Sheet 2022Q4

Unit : K \$NTD

Liab. & Equity.	2022/12/31	2021/12/31
Short-term borrowings	\$3,175,000	\$1,700,000
Accounts payable	2,325,661	2,980,701
Other payables	1,426,556	1,832,840
Total current liabilities	7,492,375	7,467,705
Long-term borrowings	643,400	0
Total non-current liabilities	795,478	110,114
Total liabilities	8,287,853	7,577,819
Total equity	11,437,876	12,659,560
Total liabilities and equity	19,725,729	20,237,379

Review & Outlook

1. Russia-Ukraine conflict → Energy Price Soaring , food shortage.
2. Lift rates by FED and ECB due to inflation of US/EU
3. Operating Margin decreased → Main Suppliers to reduce production , employee layoff
4. Zero-COVID policy in China → restrictions to be lifted
→ to propel domestic demand
5. Decoupling of supply chain of US/CN
6. Rapid growth of demand of EV/Automotive Electronics
7. Demand of SOC Memory to recover prior to that of PKG

Thank you

Q & A