

Elite Semiconductor Microelectronics Technology Inc.

Operating Updates

2023/11

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P.1

Company Profile

- Established in Jun, 1998
- Public Listed in TWSE : March 2002
- Merger: Advanic (2005/12), EON (2016/06)
- Location : Hsinchu Science Park, Taiwan
- Major Products :
 - Memory IC (DRAM/Flash/MCP/eMCP/eMMC)
 - Analog/Mixed Mode IC (Audio/Power/Motor Driver/Sensor)
 - Wireless Solution for IoT
- IC Design/Development, Manufacturing, Sales and related service

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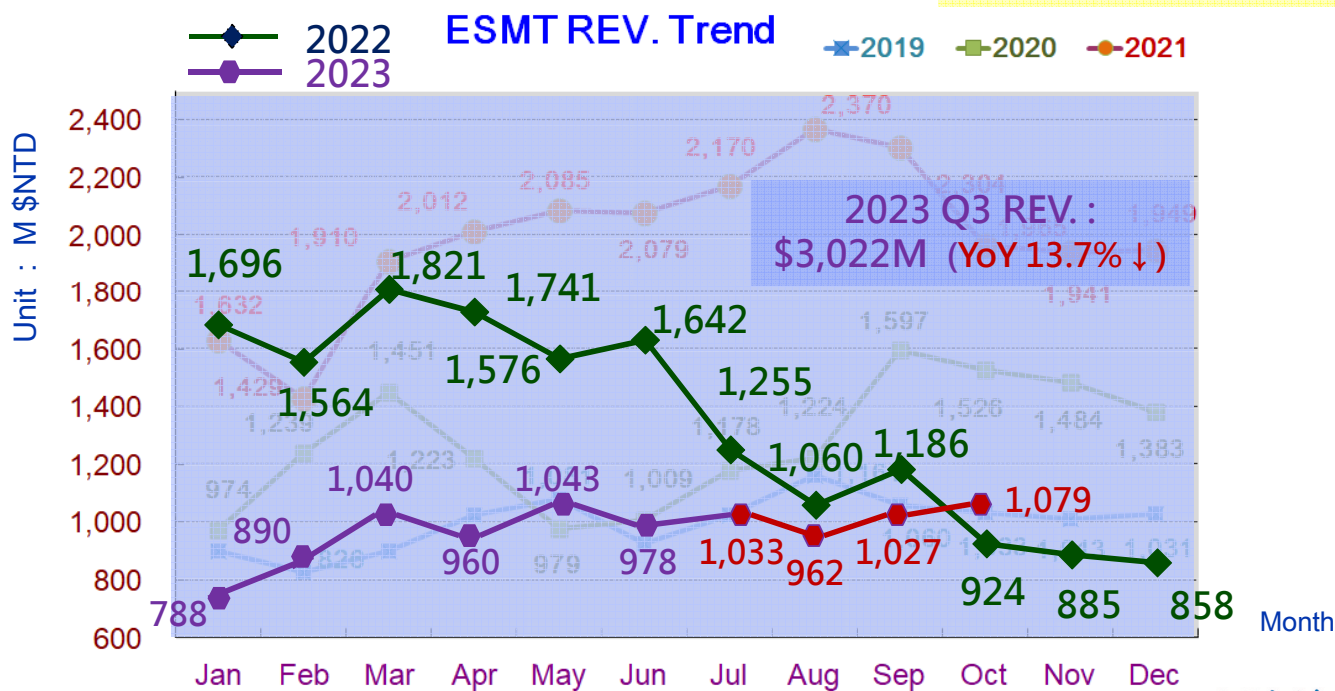
P.2

Consolidated Revenue

2021 \$23,844 M

2022 \$16,208 M (32.03%↓)

2023~Q3 \$ 8,720 M (35.61%↓)



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P.3

Operating Updates

Consolidated Income Statement

2022Q4~2023Q3

Unit : K \$NTD

Item	2022 Q4	2023Q1	2023Q2	2023Q3	Q4'22~Q3'23 Total
Net Sales	2,666,777	2,717,377	2,980,731	3,021,539	11,386,424
Gross Margin(%)	(22.63%)	5.88%	0.13%	2.38%	(3.23%)
Operation Income	(755,170)	(372,828)	(473,472)	(378,989)	(1,980,459)
Rate(%)	(28.32%)	(13.72%)	(15.88%)	(12.54%)	(17.39%)
Non-operating income and expenses	-393,327	3,997	370,780	234,024	215,474
Income before tax	(1,148,497)	(368,831)	(102,692)	(144,965)	(1,764,985)
Rate(%)	(43.07%)	(13.57%)	(3.45%)	(4.80%)	(15.50%)
Income after tax	(939,471)	(369,030)	(100,781)	(145,130)	(1,554,412)
EPS	(3.35)	(1.32)	(0.36)	(0.57)	(5.60)
			(2.25)		

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P.4

Operating Updates

Consolidated Income Statement

2022Q4~2023Q3

Unit : K \$NTD

Item	2023Q3	2023Q2	QoQ	2022Q3	YoY
Net Sales	3,021,539	2,980,731	1.37%	3,500,631	(13.69%)
Gross Margin(%)	2.38%	0.13%		12.36%	
Operation Income	(378,989)	(473,472)	19.96%	(33,636)	(1,026.74%)
Rate(%)	(12.54%)	(15.88%)		(0.96%)	
Non-operating income and expenses	234,024	370,780	(36.88%)	209,767	11.56%
Income before tax	(144,965)	(102,692)	(41.16%)	176,131	(182.31%)
Rate(%)	(4.80%)	(3.45%)		5.03%	
Income after tax	(145,130)	(100,781)	(44.01%)	145,573	(199.70%)
EPS	(0.57)	(0.36)		0.30	

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P.5

Operating Updates

Consolidated Balance Sheet

2023Q3

Unit : K \$NTD

Assets	2023/9/30	2023/6/30	2022/12/31	2022/9/30
Cash and cash equivalents	\$4,901,815	\$4,936,651	\$4,764,681	\$5,806,716
Accounts receivable, net	1,345,298	1,257,073	962,383	1,241,035
Inventories	7,661,918	7,717,758	8,369,225	8,435,036
Total current assets	15,844,793	15,795,665	15,052,131	16,798,548
Total non-current assets	3,726,396	3,805,887	4,673,598	3,997,514
Total assets	19,571,189	19,601,552	19,725,729	20,796,062

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P.6

Operating Updates

Consolidated Balance Sheet		2023Q3		Unit : K \$NTD
Liab.& Equity.	2023/9/30	2023/6/30	2022/12/31	2022/9/30
Short-term borrowings	\$3,720,000	\$3,440,000	\$3,175,000	\$2,750,000
Accounts payable	2,867,679	2,332,952	2,325,661	3,007,557
Other payables	1,111,597	2,031,248	1,426,556	2,060,268
Total current liabilities	8,473,150	8,396,813	7,492,375	8,202,262
Long-term borrowings	643,400	643,400	643,400	-
Total non-current liabilities	822,516	795,667	795,478	184,541
Total liabilities	9,295,666	9,192,480	8,287,853	8,386,803
Total equity	10,275,523	10,409,072	11,437,876	12,409,259
Total liabilities and equity	19,571,189	19,601,552	19,725,729	20,796,062

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P.7

Review & Outlook

1. Russia-Ukraine conflict→ Energy Price Soaring , food shortage.
2. Israel-Kazakhstan conflict
3. Lift rates by FED and ECB due to inflation of US/EU
4. Decoupling of supply chain of US/CN

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P.8

Review & Outlook

5. Rapid growth of demand of EV/Automotive Electronics
6. Cost structure improved to cause gain from price recovery of inventory
7. Main Memory Suppliers to reduce production
→ Customers' willings to build inventory
8. REV and Margin of Analog Products to keep stable
9. ESMT 1st domestic unsecured convertible corporate bond
→ Total amount of NTD\$1.154B fully received
→ Repayment of bank borrowings

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P.9

Thank you

Q & A

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P.10